

## APPLICATION PART 1

**First Story is a 501(c)(3) public non-profit organization. Our mission is to promote giving and inspire communities through the creation of homeownership opportunities and financial support.**

### What is the Housing Grant Program?

First Story partners with reputable builders to construct and/or renovate single-family affordable housing in Oregon, Washington and Idaho. Homes are then sold to qualified applicants through a 30-year, no interest loan and no down payment.

### Who is Eligible for the Program?

There is no cost to you to find out if you are eligible.

You may qualify if:

- Your total gross Median Family Income (MFI) before taxes is at or below 80% of area median income (see attached chart for current requirements)
- You have the ability to pay a monthly, no-interest, mortgage payment plus taxes and insurance
- You currently live in the county where the home is being built and you have intentions to stay in the area. In 2014, First Story is accepting applications for the following locations:
  - Bend, OR
  - Redmond, OR
  - Kennewick, WA
  - Springfield, OR
- You are a U.S. citizen or have permanent resident alien status

### How Does the Application Process Work?

1. Complete Application Part 1
2. First Story Evaluates Eligibility (this may include requesting your credit score)
3. Receive & Complete Application Part 2
4. First Story Conducts Interview
5. Selection & Notification

### Next Steps

- Complete Application Part 1
- Attach the previous two years of Income Tax Returns, including all schedules and pages
- Mail, fax or email completed Application Part 1 (**do not send any additional documents at this time**) to:

**First Story**  
**963 SW Simpson, Suite 110**  
**Bend, OR 97702**

**Email: [cduncan@firststory.org](mailto:cduncan@firststory.org)**  
**Fax: 541-728-0836**

**MEDIAN FAMILY INCOME (MFI) INFORMATION**

*To be apply for a First Story home, your total gross Median Family Income (MFI) before taxes must be at or below 80% of area median income.*

2014 AREA INCOME LIMITS									
Effective Date: December 11, 2012									
First Story Home Owner Applicants must have Median Family Income (MFI) at or below 80%									
80% of MFI based on Household Size. All numbers based on HUD Area Median Income (AMI) Limits.									
Area	HUD MFI	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Ada County, ID (Nampa)	\$ 60,000	\$ 33,600	\$ 38,400	\$ 43,200	\$ 48,000	\$ 51,850	\$ 55,700	\$ 59,550	\$ 63,400
Lane County, OR (Cottage Grove)	\$ 80,800	\$ 43,650	\$ 49,850	\$ 56,100	\$ 62,300	\$ 67,300	\$ 72,300	\$ 77,300	\$ 82,250
Linn County, OR (Albany)	\$ 58,700	\$ 32,900	\$ 37,600	\$ 42,300	\$ 46,950	\$ 50,750	\$ 54,500	\$ 58,250	\$ 62,000
Benton County, WA (Kennewick)	\$ 66,800	\$ 37,920	\$ 43,280	\$ 48,720	\$ 54,080	\$ 58,480	\$ 62,800	\$ 67,120	\$ 71,440
Deschutes County, (Central Oregon)	\$ 66,400	\$ 37,200	\$ 42,560	\$ 47,840	\$ 53,120	\$ 57,440	\$ 61,680	\$ 65,920	\$ 70,160

**APPLICANT INFORMATION**

Full Name <small>List the Head of Household and all other members who will be living in the home. List the relationship of each family member to the head of Household.</small>	Relationship	Age	Sex M/F
	Head of Household		

Mailing Address					
City		State		Zip	
Home Phone			Cell Phone		
Email					

**EMPLOYMENT INFORMATION**

Applicants Employer		Job Title		Hire Date	
Supervisor's Name		Supervisor's Phone Number			

Co-Applicants Employer		Job Title		Hire Date	
Supervisor's Name		Supervisor's Phone Number			

**Applicant's Statement:**

I/We certify that the information given on this application is accurate and complete to the best of my/our knowledge and belief.

Signature of Head of Household: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of Spouse/Co-applicant: \_\_\_\_\_ Date: \_\_\_\_\_

*This application is not a guarantee of an interview or selection for housing*

## BUDGET WORKSHEET

### EXPENSES

Category	Monthly Cost
Alimony	\$
Cable/Satellite	\$
Cell Phone	\$
Child Activities (School Sports, After School Programs)	\$
Child Care	\$
Child Support	\$
Clothing/Personal Items	\$
Club Dues (Gym Membership)	\$
Dining Out	\$
Education (College Tuition)	\$
Gas/Diesel	\$
Gifts (Birthdays, Holidays)	\$
Groceries	\$
Hobbies/Recreation	\$
Home Phone	\$
Internet Service	\$
Prescriptions	\$
Pet Care	\$
Vacation/Travel	\$
Rent Payment	\$
Utilities (Gas, Electric, Water, Garbage)	\$
Other:	\$
<b>TOTAL EXPENSES (add lines above)</b>	<b>\$</b>

### DEBT

Category	Monthly Cost	Total Balance
Car Payment	\$	\$
Insurance (Auto, Life, &/or Health)	\$	\$
Credit Card #1	\$	\$
Credit Card #2	\$	\$
Credit Card #3	\$	\$
Personal Loan	\$	\$
Student Loan	\$	\$
Medical Loan/Bills	\$	\$
<b>TOTAL DEBT (add lines above)</b>	<b>\$</b>	<b>\$</b>

### INCOME

Category	Monthly Income
Applicant Wages	\$
Co-Applicant Wages	\$
Alimony	\$
Child Support	\$
Food Stamps	\$
Social Security	\$
Other:	\$
<b>TOTAL MONTHLY INCOME (add lines above)</b>	<b>\$</b>

### SAVINGS

Category	Total Balance
Savings Account	\$
Checking Account	\$
Other:	\$
<b>TOTAL SAVINGS (add lines above)</b>	<b>\$</b>