

Hayden Homes

In 1998 First Story began as a way for employees at Hayden Homes to give back to the community. The award-winning home builder headquartered in Redmond, Oregon continues to be First Story's largest partner. Together the two organizations have built 35 homes for low-income families. "The need is great and we remain focused on helping First Story provide home ownership opportunities to as many families as possible," said Hayden Homes CEO, Hayden Watson.



First Story would like to thank the Hayden Homes Champions for raising over \$250,000 to help us build six homes together in 2011.



AmeriCorps YouthBuild Program

YouthBuild was the vision of community leaders who recognized the need for programs that reduce poverty and stimulate economic growth while creating opportunities for youth to improve their futures. In 2011, First Story celebrated its second home built in partnership with the YouthBuild program in Central Oregon and its first home with the Spokane YouthBuild. This collaboration allows First Story to address the need for affordable housing while re-engaging, educating and training at-risk young adults. The YouthBuild program works with 16 to 24 year old young adults that have typically dropped out or run out of options in school, struggled to find employment and become increasingly disconnected from our communities. YouthBuild trainees work towards their diploma or GED, learn job and leadership skills and give back as they build homes with First Story.

Parr Lumber Company

The Parr Family has been involved in charitable giving since its founding in 1930. For over 80 years they have shown a commitment as a company, and as individuals, to making a positive difference in the lives of their neighbors. In 2011 Parr Lumber generously donated materials for five of our seven First Story homes.

Collaboration Makes a Difference

First Story is proud to be locally funded bringing people together to build homes, communities and hope. We work with our partners to creatively address affordable housing issues. We rely on partnerships with builders, suppliers, local businesses and individuals to construct all of our homes.

Become a Partner!

Learn more at: firststory.org



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FEATURE STORY

From homeless to homeowner, Brianna Solis has accomplished a lot.

For years Brianna and her two children, Benito, 9 and Xavian, 4, lived in low-income housing while she went back to school, hoping for a better future. Brianna grew up poor with a drug-addicted mother. Her family would go without food, power and water. She remembers taking a bucket to the neighbor's house in the middle of the night to steal water so her and her three sisters could bath in the morning. At 22 she found herself pregnant and living on the streets. Instead of crumbling, the troubled young lady clung to hope and determination and worked her way up and out of homelessness.

Brianna's strength and character was clear during the application process. Despite the many difficult situations she faced, she consistently made the right decisions.

First Story gave Brianna hope and stability at just the right time. She found her spirits raised and dared to hope. "Home is where my family is," said Solis. "It is a place where I feel safe and my boys are safe and there is a sense of community. I am so proud to have my OWN home."

Brianna received the keys to a new three bedroom, two bath home in the charming Hayden Homes community of Covey Glenn in Spokane, Washington. The no down payment coupled with the 30-year no interest loan was just what Brianna needed to help attain the dream of homeownership. "It doesn't seem real" said Solis at the home's dedication ceremony. "First Story is truly an organization that is all about helping people. And they don't get anything out of it except being able to change people's lives."



First Story: A Cause Worth Building

Giving is the heart of First Story's mission. When we dedicate a new home we do more than provide a beautiful affordable home to a deserving

family. We give hope to families seeking the American Dream, we give at-risk youth a chance for a brighter future and we give support to other organizations creating opportunities for those in need.

First Story has been building quality homes, strong futures and vibrant communities since 1998. Together, with our partners, we have made the dream of home ownership a reality for 41 low-income families and impacted the lives of hundreds of children and at-risk young adults.

Through our Community Giving Grant Program we have awarded over half a million dollars to support programs dedicated to creating opportunities for low-income families, youth and persons in need.

I look forward to expanding the good work we are doing in 2012. THANK YOU to all of the individuals, businesses and foundations who have generously supported our efforts. Together we are changing lives!

*Shon Rae
Executive Director*

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Thank you! Our most important building material is your support.



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Thank You First Story Supporters!

Last year was remarkable! We celebrated continued growth and prosperity. Even as we pushed through difficult economic times, our supporters once again demonstrated the independence and resilience that are so much a part of First Story's success.

We built seven homes for deserving, hard-working families in Oregon, Washington and Idaho. We donated over \$47,000 to organizations creating opportunities for low income families and at-risk youth. We expanded our partnership with AmeriCorps YouthBuild Program and dedicated our first home built in partnership with Spokane YouthBuild.

Despite these accomplishments, the need is great and we remain focused on providing home ownership opportunities to as many families as possible. I am grateful for the ongoing support from our largest partner Hayden Homes, as well as, all of the trades and suppliers that donate their time and materials to help First Story build homes. As the pressure on budgeting and funding sources continues your support, combined with the long-term planning of our Board of Directors, is allowing our programs to thrive.

I invite you to join us for a home wall raising or dedication this year. It is really a spectacular feeling if you haven't been to an event like it. It's indescribable! Visit our website for locations, dates and times.

Hayden Watson
Board President

2012 | donate



Help Us Build Homes and Hope

Support First Story and help us build four new homes in 2012. Over 80% of all donations go directly to support our mission. We look forward to welcoming families in Richland, WA, Spokane, WA, Redmond, OR and Bend, OR.

With your help, First Story can continue working towards breaking the cycle of poverty and homelessness. Whether we are building affordable homes or providing financial assistance to low-income communities and individuals, together we can make a difference!

Visit our website at firststory.org to make a tax-deductible donation by credit card or by PayPal. A monthly gift option is available too.

First Story relies on in-kind skilled laborers and donated construction materials to build our grant homes. Contact us at info@firststory.org or (541) 728-0830 ext. 5 to make a donation.

First Story ■ A Cause Worth Building

2011 | expense and income report

Financial Overview:

First Story remains focused on delivering our mission as efficiently as possible. To that point, we are pleased to report that overall efficiency improved in 2011 with 81% of income directly funding our mission, compared to 77% in 2010.

Revenue in 2011 grew by 14% over the previous year. Over \$850,000 was spent improving our communities, an increase of over 17% from 2010. Over the same period, our overhead costs remained proportionate to both the amount of homes being built and the amount awarded in community giving grants. This accomplishment could not have been realized without rigid financial controls and budget management. We continue to seek partnerships with like-minded organizations that enable us to leverage our financial strength and keep our overhead low while continuing to grow.

We thank our supporters for their dedication to our mission and for having faith in our ability to effectively execute our mission. Our community support continues to grow not only in dollars but, more importantly, in lives touched.

Community Support:

We could not do what we do without the support of the communities where we dedicate homes. Community support comes in a variety of forms and, in 2011, accounted for 26% of our total income. A key driver in our success continues to be our strong corporate partners. In 2011 Hayden Homes continued to be our largest partner, sponsoring 6 of our 7 homes. Additional revenue was generated from our construction trade partners, event partners, general donations and our annual event.

Grants Homes & Community Giving Grants:

The mission of First Story is "to promote giving and inspire communities through the creation of home ownership opportunities and financial support." In 2011 we dedicated seven Grant Homes and distributed over \$47,000 in Community Giving Grants throughout the Northwest. The sales of these homes contributed 57% of our total income and grew our total assets by nearly \$700,000. We hold the income from these homes in 30-year no interest loans. Currently there are 41 Grant Homes throughout the Northwest. The growth and management of these assets assure the long-term success of First Story.

REVENUE

Community Support.....	\$468,524
Charitable Fee.....	\$130,981
Grants	\$86,602
Investment Income	\$83,607
Home Sales (30yr note).....	\$1,036,240
Total	\$1,805,954

EXPENSE

Grant Home Cost	\$802,709
Community Giving Grants.....	\$47,971
Program Cost	\$51,312
Fundraising and Supporting Activities.....	\$144,743
Total	\$1,046,735

ASSETS

	2010	2011
Cash	\$ 177,699	\$ 100,380
Accounts Receivables	\$ 64,867	\$ 52,361
Other Assets	\$ 215	\$ 1,454
Inventory	\$ 130,853	\$ 66,029
Investments (FMV)	\$ 976,737	\$ 960,704
Notes Receivable	\$5,027,068	\$5,889,049
Total Assets	\$6,377,439	\$7,069,977

LIABILITIES

	2010	2011
Accounts Payable	\$ 21,360	\$ 6,576
Notes Payable	\$ 24,917	\$ 24,000
Total Liabilities	\$ 46,276	\$ 30,576

Equity	\$6,331,162	\$7,039,401
Total Liabilities and Equity	\$6,377,439	\$7,069,977

